

# sec news digest

Issue 94-178

September 19, 1994

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## COMMISSION ANNOUNCEMENTS

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### COMMISSION ISSUES A RELEASE BY THE DIVISION OF ENFORCEMENT WARNING OF FRAUD IN THE SALE OF UNREGISTERED SECURITIES OF TELECOMMUNICATIONS TECHNOLOGY VENTURES

There are many legitimate telecommunications technology companies which have raised capital through lawful and honest means, often through public offerings of securities registered with the Commission. In the last year, however, the Commission has instituted ten injunctive actions and the Division of Enforcement currently is investigating other cases regarding fraudulent, unregistered sales of securities in ventures involved in wireless cable, specialized mobile radio, interactive video and data services, and similar telecommunication technologies. Numerous other enforcement actions in this area have been brought by state securities administrators and the Federal Trade Commission. On September 16, due to the prevalence of these telecommunications technology securities frauds, the Commission issued a release by the Division of Enforcement providing a general warning to the investing public to beware of these frauds. (Press Rel. 94-105)

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## RULES AND RELATED MATTERS

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### PROPOSED AMENDMENTS TO RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Commission has authorized the publication of a release that solicits further public comment on the Section 16 rule proposals issued August 10, 1994 (Release 34-34514) relating to the treatment of cash-only instruments; and extends the comment period for Release 34-34514 to November 1, 1994. For further information, contact Anne M. Krauskopf or Mark W. Green, Office of Chief Counsel, Division of Corporation Finance, at (202) 942-2900, or Elizabeth M. Murphy, Office of Disclosure Policy, at (202) 942-2910.

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## ENFORCEMENT PROCEEDINGS

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### IN THE MATTER OF THOMAS ANTHONY PITEO

The Commission issued an Order against Thomas Anthony Piteo (Piteo) formerly employed by SunAmerica, Inc. as senior vice president in charge of fixed asset investments and was registered with the National Association of Securities Dealers, Inc., as a general securities representative. Piteo, without admitting or denying the Commission's findings, consented to the entry of the Order.

The Commission found that Piteo was permanently enjoined from further violations of the antifraud provision of the federal securities laws in an action filed by the Commission. The Commission's complaint alleged, among other things, that from about April 1986 through about July 1989, while employed by SunAmerica, Inc., Piteo defrauded SunAmerica, Inc. and its shareholders by accepting kick-backs from a brokerage account executive in exchange for directing SunAmerica, Inc. brokerage business to this account executive and by failing to disclose this fraudulent scheme and course of business to SunAmerica, Inc. and its shareholders. The final judgment as to Piteo was entered by consent on August 15, 1994 in (SEC v. Thomas Anthony Piteo, et al., Civil Action No. 94-5403 MRP, GHKx, C.D. Cal., LR-14192). (Rel. 34-34649)

### COMMISSION ENTERS ORDER AGAINST KAREN LACEY

The Commission announced today the entry of an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions and a Cease and Desist Order against Karen C. Lacey (Lacey), who consented to a bar from association with any broker, dealer, transfer agent, registered investment advisor, investment company or municipal securities dealer. Lacey also consented to the issuance of a Cease and Desist Order directing her to cease and desist from committing or causing any violations and any future violations of Sections 5(a) and 5(c) of the Securities Act of 1933 and Section 17A(d) of the Securities Exchange Act of 1934 and rules promulgated thereunder. The Commission's order arises out of Lacey's management of Sarasota Trust and Transfer (ST&T), a transfer agent, from 1989 through 1991. Lacey replaced stock certificates bearing restrictive legends with identical certificates without such legends, allowing three individuals to distribute unregistered stock. Lacey also caused ST&T to operate in contrivance of Commission rules regarding transfer agent recordkeeping. (Rel. 34-34650)

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## SELF-REGULATORY ORGANIZATIONS

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Orders have been issued granting the applications of four exchanges for unlisted trading privileges in the common stock of issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Pacific Stock Exchange - 1 issue (Rel. 34-34674); Cincinnati Stock Exchange - 2 issues (Rel. 34-34675); Philadelphia Stock Exchange - 12 issues (Rel. 34-34676); and Chicago Stock Exchange - 5 issues (Rel. 34-34677).

## PROPOSED RULE CHANGES

The International Securities Clearing Corporation filed a proposed rule change (SR-ISCC-94-03) relating to a data transmission link agreement with Caja de Valores, S.A. Publication is expected in the Federal Register during the week of September 19. (Rel. 34-34678; International Series Rel. 713)

The International Securities Clearing Corporation filed a proposed rule change (SR-ISCC-94-04) relating to a data transmission link agreement with Monte Titoli, S.p.A. Publication is expected in the Federal Register during the week of September 19. (Rel. 34-34679; International Series Rel. 714)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 RELIANCE GROUP HOLDINGS INC, PARK AVE PLZ, 55 E 52ND ST-29TH FL,  
NEW YORK, NY 10055 (212) 909-1100 - 24,272,749 (\$43,394,950) COMMON STOCK.  
(FILE 33-53246 - OCT. 13) (BR. 10)

S-3 US CAN CORP, 900 COMMERCE DR, OAK BROOK, IL 60521 (708) 571-2500 -  
2,875,000 (\$57,500,000) COMMON STOCK. UNDERWRITER: CS FIRST BOSTON,  
PAINWEBBER INC, SALOMON BROTHERS INC. (FILE 33-83816 - SEP. 09) (BR. 10)

S-3 CS FIRST BOSTON STRUCTURED PRODUCTS CORP, 55 EAST 52ND ST,  
PARK AVE PLAZA, NEW YORK, NY 10055 (212) 909-2000 - 1,000,000 (\$1,000,000)  
EQUIPMENT TRUST CERTIFICATES. (FILE 33-83818 - SEP. 09) (BR. 12)

REGISTRATIONS CONT.

- N-2 MEXICO EQUITY & INCOME FUND INC, WORLD FINANCIAL CTR, 200 LIBERTY ST, NEW YORK, NY 10281 (212) 667-5000 - 3,625,000 (\$81,109,375) COMMON STOCK. (FILE 33-83820 - SEP. 12) (BR. 18)
- S-8 INTER TEL INC, 7300 W BOSTON ST, CHANDLER, AZ 85226 (602) 961-9000 - 1,000,000 (\$7,937,500) COMMON STOCK. (FILE 33-83826 - SEP. 09) (BR. 7)
- S-8 NORTHSTAR COMPUTER FORMS INC/MN, 1226 LINDEN AVE, MINNEAPOLIS, MN 55403 (612) 338-8601 - 82,800 (\$496,800) COMMON STOCK. (FILE 33-83846 - SEP. 09) (BR. 11)
- S-8 PACIFIC CAPITAL BANCORP, 1001 S MAIN ST, SALINAS, CA 93901 (408) 757-4900 - 490,000 (\$8,758,750) COMMON STOCK. (FILE 33-83848 - SEP. 09) (BR. 2)
- S-8 GUPTA CORP, 1060 MARSH RD, MENLO PARK, CA 94025 (415) 321-9500 - 1,000,000 (\$9,875,000) COMMON STOCK. (FILE 33-83850 - SEP. 09) (BR. 10)
- F-6 TIGER OATS LTD/ADR/, 48 WALL STREET, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-83876 - SEP. 09) (BR. 99 - NEW ISSUE)
- S-2 CAMCO FINANCIAL CORP, 814 WHEELING AVENUE, CAMBRIDGE, OH 43725 (614) 432-5641 - 413,793 (\$5,999,998.50) COMMON STOCK. UNDERWRITER: POTOMAC SECURITIES INC. (FILE 33-83878 - SEP. 09) (BR. 1)
- S-8 MICRONICS COMPUTERS INC /CA, 232 EAST WARREN AVE, FREMONT, CA 94539 (510) 651-2300 - 320,084 (\$944,247.80) COMMON STOCK. (FILE 33-83880 - SEP. 09) (BR. 3)
- S-8 MDL INFORMATION SYSTEMS INC, 14600 CATALINA STREET, SAN LEANDRO, CA 94577 (510) 895-1313 - 174,000 (\$1,054,875) COMMON STOCK. (FILE 33-83882 - SEP. 09) (BR. 10)
- S-1 SPORTMART INC, 7233 W DEMPSTER ST, NILES, IL 60714 (708) 966-1700 - 2,875,000 (\$52,468,750) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, MONTGOMERY SECURITIES. (FILE 33-83886 - SEP. 12) (BR. 1)
- S-3 ELCOTEL INC, 6428 PARKLAND DR, SARASOTA, FL 34243 (813) 758-0389 - 2,151,784 (\$7,800,217) COMMON STOCK. (FILE 33-83888 - SEP. 09) (BR. 8)
- S-8 EMMIS BROADCASTING CORPORATION, 1099 N MERIDIAN ST STE 1197, INDIANAPOLIS, IN 46204 (317) 266-0100 - 1,403,500 (\$16,332,531) COMMON STOCK. (FILE 33-83890 - SEP. 09) (BR. 8)
- S-1 CORVITA CORP /FL/, 8210 NW 27TH ST, MIAMI, FL 33122 (305) 599-3100 - 2,875,000 (\$20,125,000) COMMON STOCK. UNDERWRITER: PACIFIC GROWTH EQUITIES. (FILE 33-83892 - SEP. 12) (BR. 8)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE          | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|---------------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |               |         |
| FGIC SECURITIES PURCHASE INC             | DE            |             |   |   |   | X | X |   |   | 09/08/94      |         |
| FIBREBOARD CORP /DE                      | DE            | X           |   |   |   |   | X |   |   | 08/31/94      |         |
| FIRST USA INC                            | DE            |             |   |   |   | X | X |   |   | 08/24/94      |         |
| FIRSTMISS GOLD INC                       | NV            |             |   |   |   | X | X |   |   | 08/24/94      |         |
| FLAIR CORP                               | DE            |             |   |   |   |   | X |   |   | 06/30/94AMEND |         |
| FOOD 4 LESS SUPERMARKETS INC             | DE            |             |   |   |   | X | X |   |   | 09/14/94      |         |
| FORD CREDIT AUTO RECEIVABLES CORP        | DE            |             |   |   |   | X | X |   |   | 08/31/94      |         |
| FORTUNE NATIONAL CORP                    | PA            | X           |   |   |   | X |   |   |   | 08/31/94      |         |
| FRIES ENTERTAINMENT INC                  | DE            |             | X |   |   |   |   |   |   | 07/01/94      |         |
| FRONTIER INSURANCE CO                    | MO            | X           |   |   |   |   | X |   |   | 09/12/94      |         |
| FUSION SYSTEMS CORP                      | DE            |             |   |   |   | X | X |   |   | 09/08/94      |         |
| GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES | NY            |             |   |   |   | X | X |   |   | 08/15/94      |         |
| GECPF 3 TAX EXEMPT GRANTOR TRUSTS SERIES | NY            |             |   |   |   | X | X |   |   | 08/15/94      |         |
| GLACIER WATER SERVICES INC               | DE            |             |   |   |   | X | X |   |   | 09/06/94      |         |
| GLOBAL SPILL MANAGEMENT INC /NV/         | NV            |             |   |   |   | X | X |   |   | 07/27/94AMEND |         |
| GLOBAL VILLAGE COMMUNICATION INC         | DE            | X           |   |   |   |   | X |   |   | 08/30/94      |         |
| GOLDWYN SAMUEL CO                        | DE            |             |   |   |   | X | X |   |   | 09/08/94      |         |
| GRACECARE HEALTH SYSTEMS INC             | DE            |             |   |   |   | X | X |   |   | 09/06/94AMEND |         |
| GUARDSMAN PRODUCTS INC                   | DE            | X           |   |   |   |   | X |   |   | 08/31/94      |         |
| HARVEST FOODS INC                        | DE            |             |   |   |   | X | X |   |   | 08/04/94      |         |
| HOSPITALITY FRANCHISE SYSTEMS INC        | DE            |             |   |   |   | X | X |   |   | 09/12/94      |         |
| INTERMAGNETICS GENERAL CORP              | NY            |             |   |   | X |   |   |   |   | 09/12/94      |         |
| INTERNATIONAL MERCANTILE CORP            | MO            | X           |   |   |   |   | X |   |   | 09/12/94      |         |
| INTERVOICE INC                           | TX            | X           |   |   |   |   | X |   |   | 08/31/94      |         |
| J A INDUSTRIES INC                       |               |             |   |   |   | X |   |   |   | 08/29/94      |         |
| KIDDER PEABODY ACCEP CORP I MOR PAS THR  | NY            |             |   |   |   | X | X |   |   | 08/25/94      |         |
| KLS ENVIRO RESOURCES INC                 | NV            |             |   |   |   | X |   |   |   | 08/26/94      |         |
| LIDAK PHARMACEUTICALS                    | CA            |             |   |   |   | X | X |   |   | 09/08/94      |         |
| LIF                                      | CA            | X           |   |   |   |   | X |   |   | 08/31/94      |         |
| LINCOLN FINANCIAL BANCORP INC            | DE            |             |   |   |   | X | X |   |   | 07/19/94      |         |
| LITTLE PRINCE PRODUCTIONS LTD            | NY            | X           |   |   |   |   | X |   |   | 08/22/94      |         |
| LIVE ENTERTAINMENT INC                   | DE            |             |   | X | X | X |   |   |   | 08/10/94      |         |
| MADERA INTERNATIONAL INC                 | NV            | X           |   |   |   |   | X |   |   | 08/15/94      |         |
| MANAGEMENT TECHNOLOGIES INC              | NY            |             |   |   |   | X |   |   |   | 07/12/94AMEND |         |

8K FILINGS CONT.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE | COMMENT       |
|--|---------------|-------------|---|---|---|---|---|---|---|------|---------------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |      |               |
| MANAGEMENT TECHNOLOGIES INC              | NY            |             |   |   |   | X |   |   |   |      | 07/13/94AMEND |
| MANNING GREG AUCTIONS INC                | DE            |             |   |   |   |   |   |   | X |      | 06/30/94AMEND |
| MATHSOFT INC                             | MA            |             |   |   |   | X | X |   |   |      | 09/09/94      |
| MATTHEWS STUDIO EQUIPMENT GROUP          | CA            |             |   |   |   | X |   |   |   |      | 09/06/94      |
| MAXXIM MEDICAL INC                       | TX            |             |   |   |   |   |   |   | X |      | 07/01/94AMEND |
| MCCAW CELLULAR COMMUNICATIONS INC        | DE            |             |   |   |   | X | X |   |   |      | 09/14/94      |
| MCFARLAND ENERGY INC                     | DE            |             |   |   |   | X |   |   |   |      | 09/02/94      |
| MEDI MAIL INC /NV/                       | NV            |             |   |   |   | X |   |   |   |      | 08/31/94      |
| MEDICAL INNOVATIONS INC /DE/             | DE            |             |   |   |   |   |   |   | X |      | 06/29/94AMEND |
| MERIDIAN POINT REALTY TRUST IV CO        | MO            |             |   |   |   | X | X |   |   |      | 08/18/94      |
| MERIDIAN POINT REALTY TRUST VI CO        | MO            |             |   |   |   | X | X |   |   |      | 08/18/94      |
| MERIDIAN POINT REALTY TRUST VII CO       | MO            |             |   |   |   | X | X |   |   |      | 08/18/94      |
| MERIDIAN POINT REALTY TRUST VIII CO/MO   | MO            |             |   |   |   | X | X |   |   |      | 08/18/94      |
| MET CAPITAL CORPORATION                  | DE            |             |   |   |   |   |   |   | X |      | 09/10/94      |
| METROCALL INC                            | DE            | X           |   |   |   | X | X |   |   |      | 08/31/94      |
| MICHIGAN CONSOLIDATED GAS CO /MI/        | MI            |             |   |   |   |   |   |   | X |      | 09/14/94      |
| MID AM INC                               | OH            |             |   |   |   |   | X |   |   |      | 09/13/94      |
| ML REAL ESTATE RECOVERY FUND L P         | DE            | X           |   |   |   |   |   |   | X |      | 08/30/94      |
| MLH INCOME REALTY PARTNERSHIP IV         | NY            | X           |   |   |   |   |   |   | X |      | 08/30/94      |
| MLH INCOME REALTY PARTNERSHIP V          | NY            | X           |   |   |   |   |   |   | X |      | 08/29/94      |
| MLH INCOME REALTY PARTNERSHIP VI         | NY            | X           |   |   |   |   |   |   | X |      | 08/29/94      |
| MOMENTUM DISTRIBUTION INC                | DE            | X           |   |   |   |   |   |   | X |      | 09/01/94      |
| MONEY STORE INC TMS HOME EQUITY LOAN ASS | NJ            |             |   |   |   |   |   |   | X |      | 08/15/94      |
| MOTTS HOLDINGS INC                       | CT            |             |   |   |   |   |   |   | X |      | 09/08/94      |
| NATIONAL PATENT DEVELOPMENT CORP         | DE            | X           |   |   |   |   |   |   |   |      | 09/14/94      |
| NATIONAL RURAL UTILITIES COOPERATIVE FIN | DC            |             |   |   |   |   |   |   | X |      | 09/09/94      |
| NEROX ENERGY CORP                        | NV            |             |   |   |   | X | X |   |   |      | 08/19/94      |
| NEW VALLEY CORP                          | NY            |             |   |   |   | X | X |   |   |      | 08/25/94      |
| NEW VALLEY CORP                          | NY            |             |   |   |   | X | X |   |   |      | 09/02/94      |
| NEW WORLD POWER CORPORATION              | DE            | X           |   |   |   |   |   |   | X |      | 08/30/94      |
| NORAM ENERGY CORP                        | DE            |             |   |   |   | X | X |   |   |      | 08/30/94      |
| NTS PROPERTIES IV                        | KY            |             |   |   |   | X |   |   |   |      | 08/16/94      |
| NTS PROPERTIES PLUS LTD                  | FL            |             |   |   |   | X |   |   |   |      | 08/16/94      |
| NTS PROPERTIES VII LTD/FL                | FL            |             |   |   |   | X |   |   |   |      | 08/16/94      |
| NWNL COMPANIES INC                       | DE            |             |   |   |   | X | X |   |   |      | 09/10/94      |
| OSBORN COMMUNICATIONS CORP /DE/          | DE            | X           |   |   |   |   |   |   | X |      | 06/30/94AMEND |
| PEMBROKE CAPITAL INC                     | CO            |             |   |   |   |   |   |   | X |      | 07/21/94AMEND |
| PLANAR SYSTEMS INC /OR/                  |               |             |   |   |   | X | X |   |   |      | 08/26/94      |
| PLAZA HOME MORTGAGE CORP /DE/            | DE            | X           |   |   |   |   |   |   | X |      | 09/06/94      |
| PRESIDIO OIL CO                          | DE            |             |   |   |   | X | X |   |   |      | 09/13/94      |
| PRIME MEDICAL OPERATING INC              | DE            | X           |   |   |   |   |   |   | X |      | 08/30/94      |
| PRUDENTIAL BACHE ENERGY GROWTH FUND L P  | DE            |             |   |   |   | X |   |   |   |      | 08/31/94      |
| PRUDENTIAL BACHE ENERGY GROWTH FUND L P  | DE            |             |   |   |   | X |   |   |   |      | 08/31/94      |
| PRUDENTIAL BACHE ENERGY GROWTH FUND L P  | DE            |             |   |   |   | X |   |   |   |      | 08/31/94      |
| PRUDENTIAL BACHE ENERGY GROWTH FUND L P  | DE            |             |   |   |   | X |   |   |   |      | 08/31/94      |
| QUAKER STATE CORP                        | DE            | X           |   |   |   |   |   |   | X |      | 08/31/94      |
| RALPHS GROCERY CO                        | DE            |             |   |   |   | X | X |   |   |      | 09/14/94      |
| REALTY INCOME CORP                       | DE            |             |   |   |   | X |   |   |   |      | 08/15/94AMEND |
| RED EAGLE RESOURCES CORP                 | DE            | X           |   |   |   | X | X |   |   |      | 08/29/94      |
| REGAL CINEMAS INC                        | TN            |             |   |   |   | X | X |   |   |      | 09/12/94      |
| REGIONS FINANCIAL CORP                   | DE            |             |   |   |   | X | X |   |   |      | 09/08/94      |
| REUNION RESOURCES CO                     | DE            | X           |   |   |   |   |   |   | X |      | 06/16/94AMEND |
| RIDGEWOOD ELECTRIC POWER TRUST II        | DE            | X           |   |   |   |   |   |   | X |      | 09/12/94      |

## 8K FILINGS COMT.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE     | COMMENT  |
|--|---------------|-------------|---|---|---|---|---|---|---|----------|----------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |          |          |
| ROCKWOOD NATIONAL CORP                   | DE            |             |   |   |   |   |   |   | X | 06/28/94 | AMEND    |
| RODMAN & RENSHAW CAPITAL GROUP INC       | DE            |             |   |   |   | X |   |   |   | 06/24/94 |          |
| ROTECH MEDICAL CORP                      | FL            |             |   |   |   |   |   |   | X | 07/01/94 | AMEND    |
| S M REAL ESTATE FUND IV LTD              | TX            | X           |   |   |   |   |   |   |   | 09/09/94 |          |
| SAHARA GAMING CORP                       | NV            |             |   |   |   | X |   |   |   | 08/15/94 |          |
| SEARS CREDIT ACCOUNT MASTER TRUST I      | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1989 E        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1990 A        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1990 B        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1990 C        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1990 D        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1990 E /NEW/  | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1991-A        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1991-B        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1991-C        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SEARS CREDIT ACCOUNT TRUST 1991-D        | IL            |             |   |   | X | X |   |   |   | 09/15/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 07/25/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MOR PAS THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT PA THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT PA THR  | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT PAS THR | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT PAS THR | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT PAS THR | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT PAS THR | NY            |             |   |   | X | X |   |   |   | 08/25/94 |          |
| SECURITIZED ASSET SALES INC MORT THRO CE | NY            |             |   |   | X | X |   |   |   | 07/25/94 |          |
| SINCLAIR BROADCAST GROUP INC             | MD            | X           |   |   | X | X |   |   |   | 08/26/94 |          |
| SOI INDUSTRIES INC                       | DE            |             |   |   |   |   |   |   | X | 08/10/92 | AMEND    |
| SOLIGEN TECHNOLOGIES INC                 | WY            | X           |   |   |   |   |   |   | X | 06/30/94 | AMEND    |
| SOUTH WEST PROPERTY TRUST INC            | MD            |             |   | X |   |   |   | X |   | 09/07/94 |          |
| SOUTHERN STARR BROADCASTING GROUP INC /D | DE            | X           |   |   |   |   |   |   | X | 08/31/94 |          |
| SUPERIOR BANK FSB                        | DE            | X           |   |   |   |   |   |   | X | 06/28/94 |          |
| SYNERCOM TECHNOLOGY INC                  | DE            | X           |   |   |   |   |   |   | X | 08/31/94 |          |
| SYNTEX CORP                              | R1            | X           |   |   |   |   |   |   | X | 09/01/94 |          |
| TOLEDO EDISON CO                         | OH            |             |   |   | X | X |   |   |   | 08/26/94 |          |
| TREADOR ROYALTY CORP                     | DE            |             |   |   | X | X |   |   |   | 08/01/94 |          |
| TOTAL PETROLEUM NORTH AMERICA LTD        |               |             |   |   | X | X |   |   |   | 09/09/94 |          |
| TRANS FINANCIAL BANCORP INC              | KY            | X           |   |   |   |   |   | X |   | 08/31/94 |          |
| TRAVIS INDUSTRIES INC                    | CO            |             |   |   | X |   |   |   |   | 09/09/94 |          |
| UNITED BANCORPORATION OF ALABAMA INC     | DE            |             |   |   | X |   |   |   |   | 08/26/94 |          |
| UNITRIN INC                              | DE            |             |   |   |   |   |   |   |   | NO ITEMS | 09/12/94 |
| UNIVERSAL LIFE HOLDING CORP              | IL            |             |   |   | X | X |   |   |   | 09/12/94 |          |
| VANDERBILT MORTGAGE & FINANCE INC        | TN            |             |   |   | X | X |   |   |   | 09/12/94 |          |
| VERTEX INDUSTRIES INC                    | NJ            | X           |   |   |   |   |   | X |   | 08/31/94 |          |
| VILLAGE GREEN BOOKSTORE INC              | NY            |             |   |   | X | X |   |   |   | 09/12/94 |          |
| VISX INC                                 | DE            |             |   |   | X | X |   |   |   | 09/08/94 |          |
| VOICE CONTROL SYSTEMS INC /DE/           | DE            |             |   |   | X | X |   |   |   | 08/15/94 | AMEND    |
| WALKER INTERACTIVE SYSTEMS INC           | DE            |             |   |   |   |   |   |   | X | 06/30/94 | AMEND    |

8K FILINGS CONT.

| NAME OF ISSUER                           | STATE<br>CODE | 8K ITEM NO. |   |   |   |   |   |   |   | DATE     | COMMENT |
|--|---------------|-------------|---|---|---|---|---|---|---|----------|---------|
|  |               | 1           | 2 | 3 | 4 | 5 | 6 | 7 | 8 |          |         |
| WESTWOOD ONE INC /DE/                    | DE            |             |   |   |   |   |   |   | X | 08/31/94 |         |
| WLR FOODS INC                            | VA            |             |   |   |   |   |   |   | X | 08/29/94 | AMEND   |
| WPS REC CO WESTPOINT STE RE MA TR FL RT  |               |             |   |   | X | X |   |   |   | 07/18/94 |         |
| WPS RECEIVABLES CORP                     | DE            |             |   |   | X | X |   |   |   | 08/18/94 |         |
| 20TH CENTURY INDUSTRIES                  | CA            |             |   |   | X |   |   |   |   | 09/08/94 |         |
| AAMES CAPITAL CORP                       | CA            |             |   |   |   | X |   |   |   | 09/13/94 |         |
| ADOBE SYSTEMS INC                        | CA            | X           |   |   |   | X |   |   |   | 08/31/94 |         |
| ADTRAN INC                               | DE            |             |   |   |   |   |   | X |   | 09/12/94 | AMEND   |
| ALLIED HOLDINGS INC                      | GA            |             |   |   | X |   |   |   |   | 09/08/94 |         |
| AMERON INC/DE                            | DE            |             |   |   | X |   |   |   |   | 09/15/94 |         |
| ANDREWS GROUP INC /DE/                   | DE            | X           |   | X | X |   |   |   |   | 08/31/94 |         |
| ANTARES RESOURCES CORP                   | NY            | X           |   |   |   |   |   |   |   | 09/12/94 |         |
| APOGEE ROBOTICS INC                      | CO            | X           |   |   |   |   |   |   |   | 08/26/94 |         |
| AT&T CORP                                | NY            |             |   |   | X |   |   |   |   | 09/14/94 |         |
| BAYLAKE CORP                             | WI            | X           |   |   |   | X |   |   |   | 08/31/94 |         |
| BILLY BLUES FOOD CORP                    | TX            | X           | X |   | X | X |   |   |   | 07/01/94 |         |
| BIRD CORP                                | MA            |             |   |   |   |   |   | X |   | 08/22/94 |         |
| BROOKTREE CORP                           | CA            |             |   |   | X | X |   |   |   | 08/26/94 |         |
| CALIFORNIA FEDERAL BANK                  | CA            |             |   |   | X | X |   |   |   | 08/25/94 |         |
| CAPCO AUTOMOTIVE PRODUCTS CORP           | MI            |             |   |   | X |   |   |   |   | 09/01/94 |         |
| CENTRAL FIDELITY BANKS INC               | VA            | X           |   |   |   |   |   |   |   | 03/16/94 |         |
| CENTRAL ILLINOIS LIGHT CO                | IL            | X           |   |   |   |   |   |   |   | 09/16/94 |         |
| CENTRAL LIFE ASSURANCE CO                | IA            |             |   |   | X | X |   |   |   | 09/01/94 |         |
| CHEVY CHASE BANK FSB                     |               |             |   |   |   |   |   | X |   | 06/22/94 |         |
| CHITTENDEN CORP /VT/                     | VT            |             |   |   |   | X |   |   |   | 09/09/94 |         |
| CILCORP INC                              | IL            | X           |   |   |   |   |   |   |   | 09/16/94 |         |
| CIRRUS LOGIC INC                         | CA            |             |   |   |   |   |   | X |   | 08/12/94 | AMEND   |
| CITIZENS BANKING CORP                    | MI            | NO ITEMS    |   |   |   |   |   |   |   | 09/08/94 |         |
| COMPUTER CONCEPTS CORP /DE               | DE            | X           |   |   |   | X |   |   |   | 09/01/94 |         |
| CONTINENTAL WASTE INDUSTRIES INC         | NY            |             |   |   |   |   |   | X |   | 07/01/94 |         |
| COSMETIC GROUP USA INC /CA/              | CA            |             |   |   | X | X |   |   |   | 08/29/94 |         |
| DART GROUP CORP                          | DE            | X           |   |   | X | X |   |   |   | 09/06/94 |         |
| DECADES MONTHLY INCOME & APPRECIATION FU | WI            |             |   |   | X |   |   |   |   | 08/29/94 |         |
| DIME BANCORP INC                         | DE            |             |   |   |   |   |   | X |   | 09/16/94 |         |
| DISCOVER CARD MASTER TRUST I             | DE            |             |   |   | X | X |   |   |   | 09/15/94 |         |
| DISCOVER CARD TRUST 1993-B               | DE            |             |   |   | X | X |   |   |   | 09/15/94 |         |
| DNX CORP                                 | DE            | X           |   |   |   |   |   | X |   | 08/29/94 | AMEND   |
| DT INDUSTRIES INC                        | DE            | X           |   |   |   |   |   | X |   | 09/15/94 |         |
| DUN & BRADSTREET CORP                    | DE            | X           |   |   |   |   |   |   |   | 09/16/94 |         |
| EAGLE INDUSTRIES INC /DE/                | DE            | X           |   |   |   |   |   | X |   | 09/02/94 |         |
| FOOD 4 LESS HOLDINGS INC                 | CA            |             |   |   | X | X |   |   |   | 09/14/94 |         |
| GENERAL MEDICAL CORP /VA                 | VA            | X           |   |   |   | X |   |   |   | 08/31/94 |         |
| GENERAL PHYSICS CORP                     | DE            | X           |   |   |   |   |   | X |   | 08/31/94 |         |
| GM HOLDINGS INC                          | DE            | X           |   |   |   |   |   | X |   | 08/31/94 |         |
| GREAT AMERICAN MANAGEMENT & INVESTMENT I | DE            | X           |   |   |   |   |   | X |   | 09/02/94 |         |
| GREEN ISLE ENVIRONMENTAL SERVICES INC    | MN            | X           |   | X | X |   |   |   |   | 09/01/94 |         |
| HONDA AUTO RECEIVABLES 1994-A GRANTOR TR | CA            |             |   |   | X | X |   |   |   | 09/14/94 |         |
| HORIZON OUTLET CENTERS INC               | MI            |             |   |   |   |   |   | X |   | 06/30/94 | AMEND   |
| HOUSEHOLD FINANCE CORP                   | DE            |             |   |   |   | X |   |   |   | 09/16/94 |         |
| HOUSING SEC INC MORTGAGE PASS THRO CERTI | DE            |             |   |   | X | X |   |   |   | 08/25/94 |         |
| HOUSING SECURITIES INC /NY/              | NY            |             |   |   | X | X |   |   |   | 08/25/94 |         |
| HOUSING SECURITIES INC MOR PASS THRO CER | DE            |             |   |   | X | X |   |   |   | 08/26/94 |         |